

3Power Key Developments Create A Key European Utility Group

3Power Energy Group Inc is pleased to announce major progress on its Shala River Power Plant development in Albania. The company is operating from its offices at a prime location in Tirana, Albania, and is fully operational. The company engaged KI-Kelag International GmbH (www.kelag-international.com) to complete the required engineering work to obtain the construction permit (Kelag is a leading Austrian company in Hydro Power Plants engineering and operation with more than 1000Mwt operating Power Plants in the Balkan Countries). The



His Excellency, Minister of Energy and Industry, Mr. Damian Gjijnuri with Mr. Abdulrahman Falaknaz

company also engaged a local team of experts for the Albanian energy regulatory process to prepare and submit all documents required for the definitive construction permit and compliance with the Ministry of Energy rules and regulations. Additionally, the company appointed Boga & Associates (www.bogalaw.com), a leading Albanian law firm to act as the company's legal advisor and legal counsel in Albania. Boga & Associates will also oversee the project development compliance process.

3Power is also in negotiations with key Chinese Contractors for a FEPC ("Finance Engineering Procurement Contracting").

The Company founded a subsidiary in Ireland (Shala Energy Plc) to hold its equity in the Albanian Shala River Project. Shala Energy Plc will be the Shala project funding company and will expand Power Plant developments and acquisition operations in the Balkan countries.

3Power plans to apply for an Energy Trading License in Albania, for the distribution of electricity produced by the Shala Energy Power Plant once construction is completed and will trade electricity within Balkan Countries and also export power to the Middle East.

"This long awaited development required patience and hard work from the management, as well as substantial financial and political support from the Falak family of Dubai, which remains committed as the company promoter", said Mr. Sharif Rehuman, company CEO.

"I see the company moving with solid steps to be a true utility company. We overcame many obstacles which came in the development path. The current situation proves that we are moving in the right direction", said Mr. Falaknaz, Company Chairman.

