

### **3Power Key Developments create a Key European Utility Group**

3Power energy Group INC., is pleased to announce major progress on its Shala River power plant development. The company established its offices in Albania at a prime location in Tirana and is fully operational. The company engaged KELAG group ([www.kelag.at](http://www.kelag.at)) Please check the engagement letter of Kelag to complete the engineering work required to obtain the construction permit. Kelag is a leading Austrian company in Hydro



**His Excellency, Minister of Energy and Industry, Mr. Damian Gjknuri with Mr. Abdulrahman Falaknaz**

Power plants engineering and operation with more than 1000Mwt operating power plants in the Balkan countries. The company also engaged a local team of experts in the Albanian Energy regulatory process in order to prepare and submit all the documents required for the definitive construction permit in compliance with the Ministry of Energy rules and regulations. Additionally, the company appointed Boga & Associates ([www.bogalaw.com](http://www.bogalaw.com)) a leading Albanian law firm as a legal advisor and company legal counsel in Albania. Boga will also oversee the project development compliance process.

3Power is also in discussions with key Chinese contractor for an FEPC (Finance Engineering Procurement Contracting).

The Company founded a wholly owned subsidiary in Ireland to hold its equity in the Shala Energy project (SHALA ENERGY PLC). SHALA ENERGY PLC will be the SHALA project funding company and will expand power plants development and acquisition operation in the Balkan Countries.

3Power plans to apply for an electricity-trading license in Albania for the distribution of electricity produced by the SHALA Energy Power plant upon construction completion and trade electricity within Balkan Countries and export to the Middle East.

"A long waited development required patience and hard work from the management as well as a substantial financial and political support from the FALAK family of Dubai, which remains committed as the company promoter

***.”Said Mr.Sharif Rehuman, company CEO.***

"I see the company moving with solid steps to be a true utility company. We overcame many obstacles which came in the development path. The current situation proves that we are moving in the right direction." **Said Mr.Falaknaz, Company Chairman.**

